



## Carsales.com Limited 2022 AGM report

ASX code	CAR
Meeting date	28 October 2022
Type of meeting	Hybrid
Monitor	Henry Stephens
Pre AGM-meeting	With Chair, Pat O'Sullivan

### Meeting Statistics

Number of holdings represented by ASA	69
Number of shares represented by ASA	196,000
Value of shares represented by ASA	\$3.8m
Total number attending meeting	na
Market capitalisation	\$5.4 billion
ASA open proxies voted	On poll. ASA voted in favour of all the resolutions

All of the resolutions were passed. It's interesting to note that the re-election of Ms Kim Anderson had the highest number of against votes at 11.3%. The Chairman advised that Institutional Shareholder Services voted their shares against the motion but was unable to tell us why they voted against the resolution. The ASA voted in favour because of the reasons discussed in our Carsales.com Voting Intentions Report.

One shareholder asked why the last capital raising to buy the remaining 51% of Trader Interactive was a non-renounceable issue as opposed to the more investor friendly and ASA preferred renounceable issue. The Chairman said that the Company's preference was to go with the renounceable issue but in this particular case the board was very conscious of the volatility in the market; they tracked the VIX every day and saw a window of opportunity to undertake the transaction. The Board feels that despite the capital raise being non-renounceable, retail shareholders have enjoyed a good return with the share price now at \$22.

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