



| | |
|----------------|---|
| Company | Westgold Resources Limited |
| Code | WGX |
| Meeting | Annual General Meeting |
| Date | Tuesday 16 November 2021 |
| Venue | Online and at the University Club of WA, Perth WA |
| Monitor | Kevin Bowman and Dr Lynda Newland |

| | |
|--|---|
| Number attendees at meeting | Approximately 35 shareholders plus 15 visitors physically at the meeting. |
| Number of holdings represented by ASA | 7 |
| Value of proxies | Approximately \$130,000 |
| Number of shares represented by ASA | 60,000 approx |
| Market capitalisation | \$1.0 billion approx |
| Were proxies voted? | Yes, on a poll |
| Pre AGM Meeting? | Yes, with Wayne Bramwell Executive Director |

GM highlights

The meeting was opened by Chairman Mr Peter Cook at 10.00 am and the motions put to the meeting.

Six (6) of the seven (7) Resolutions were passed with votes against of 2% or less.

The Resolution to re-elect Peter Cook as a Director, received a vote of almost 30% against.

The ASA voted all the open proxies for the Resolutions.

Apparently some of the Proxy Advisers were concerned that Mr Cook was on four (4) Boards. We at the ASA took the view that, as one of the Companies was Castile which had been demerged from Westgold a couple of years ago, this was not a major issue at this stage.

The Executive Director, Wayne Bramwell and CEO, Debbie Fullarton then gave a short presentation which is on the website. An interesting point was the fact that Westgold did not use external contractors to mine and process the ore but employed its own staff.

The ASA Representative asked the only question regarding how the Company benefited from using its own staff. The Executive Director explained that during the pandemic, the Company could easily move its staff between mines and avoid any major disruptions because of the lockdown.

Over coffee and cakes (to celebrate the maiden dividend), we asked the CEO about the incidence of sexual harassment on the mine site. She indicated that, like most mining companies, they were not immune from the issue but had procedures in place and it was not a major issue at this stage. The fact that they were all employees of Westgold made the issue easier to deal with.

The Meeting closed at 10.45pm.