



<b>Company</b>	Cleanaway Waste Management Limited
<b>Code</b>	CWY
<b>Meeting</b>	AGM
<b>Date</b>	25 October 2019
<b>Venue</b>	The Customs House, Brisbane, Qld
<b>Monitor</b>	John Collins

<b>Number attendees at meeting</b>	8 shareholders and 2 proxyholders
<b>Number of holdings represented by ASA</b>	41
<b>Value of proxies</b>	\$1m
<b>Number of shares represented by ASA</b>	0.5m
<b>Market capitalisation</b>	\$4,088m
<b>Were proxies voted?</b>	Yes, on a poll
<b>Pre AGM Meeting?</b>	Yes, with chair Mark Chellew, Secretary and General Council Dan Last and Head Investor Relations and Corporate Affairs Frank Sufferini

### **Some headwinds for the next half year before smoother sailing**

The meeting was short but informative. The opening addresses naturally commenced with the how good the year was for CWY: that the TOX integration was going as planned; the SKM project, while not yet fully finalised, is going better than expected. There was also the announcement of a bold move of a plant to be built in Western Sydney converting waste to make green energy. The CEO finished with a financial view that 2020 will be a little better than 2019 due to expected softer land fill requirements and a lag before other sectors of the business can take up any short fall. This information was contributed to the CWY share price falling by 60c once this information was published on the ASX web site just before the meeting.

The meeting's business was completed quickly with all motions being carried though the re-election of Mike Harding suffered a significant swing 'against' (as voted by ASA).

Discussions with shareholders after the meeting found that in general, they were very happy with the company. Vic Bansal joined the discussion and re-enforced his positive views about the future of the company. On questioning about the Green House footprint of the Sydney Waste to Energy plant he advised CWY has visited Europe, studied the process there and noted that similar facilities in Europe are bettering European environmental standards. His style and comments indicate how focussed he is, with support from the Board, on growing the company along the Environment, Social and Governance model currently being implemented by CWY.