

## Insignia Financial 2022 AGM report

ASX code	IFL
Meeting date	10 November 2022
Type of meeting	Hybrid
Monitor	Christine Haydon & Meena Wahi
Pre AGM-meeting	Yes, with Chair Allan Griffiths and Director John Selak

### Meeting Statistics

Number of holdings represented by ASA	112
Number of shares represented by ASA	1,444,332
Value of shares represented by ASA	\$4.5m
Total number attending meeting	112 guests 19 of which were shareholders
Market capitalisation	\$2.07 billion
ASA open proxies voted	On a poll. ASA voted in favour of all the resolutions

It was a very positive atmosphere as first physical meeting for a number of years. There was comprehensive coverage of ESG issues including Climate Related Financial Disclosure, Net Zero Emission Target 2050, Governance Framework, Licensee Trustee to meet APRA requirements and Regulatory and Statutory Obligations required by a Tier 1 organisation. There was a general acknowledgement that ESG will have a long-term impact on sustainability.

The integration of MLC business 18 months ahead of schedule, with Evolve, the new platform, to provide benefits of scale, competitive advantage through costs and lower pricing. Much to be gained from the platform simplification agenda seeing technology as the future for Advice opportunities.

Further opportunities with building reputational brand IOOF to Insignia Financial and a believe that once integration is complete that will be reflected in an improved share price with the Company being committed to paying a dividend. Questions from ASA re “responsible investing across fiduciary entities and the positive influence for social and environmental outcomes through active ownership and proxy voting”. IFL have appointed an ESG executive who explained the focus. Also asked re dividend payment and for each of the Directors seeking re-election to talk about their personal accomplishments during their time on the Board which further the interests of the shareholders. There were some other questions re financial advisors, workload and efficiency and a further question as to whether IFL could consider members holding shares in the Trusts in their own name having the ability to vote.

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