

Iress Ltd 2023 AGM report

Company	Iress Limited
ASX code	IRE
Type of meeting	Hybrid/Physical (webcast)
Meeting date	4 May 2023
Venue	King & Wood Mallesons, Level 27, 447 Collins Street, Melbourne and online
Monitor	Eric Pascoe

Meeting Statistics

Total number attending meeting	N/A
Number of holdings represented by ASA	26
Value of shares represented by ASA	\$1,361,000
Number of shares represented by ASA	131,034
Market capitalisation	\$1.73 billion
ASA open proxies voted	Yes, on a poll
Pre AGM-meeting	With Marcus Price CEO/MD and John Harris CFO

The ASA supported the election and re-election, respectively, of both non-executive directors (NEDs) put forward, Mr Anthony Glenning and Ms. Trudy Vonhoff. The NEDs received 99.94% and 96.39% of the vote, respectively.

We also supported the remuneration report, which is virtually identical to the remuneration report that was passed resoundingly last year. The vote passed with 87.79% in favour. However, we do note that remuneration is under review by the board following the recent release of a bold new corporate strategy.

The ASA did not support the amendments to the constitution. While most of the changes were innocuous, the ASA expressed some concerns that went unaddressed. We learned at the meeting that the Company Secretary had COVID-19. This was the reason we hadn't received a response. The changes to the constitution were passed with 99.83% in favour.

The ASA voted in favour of the appointment of a new external auditor, Ernst & Young, and they received 99.29% of the vote.

ASA Disclaimer

This document has been prepared by the Australian Shareholders Association Limited ABN 40 000 625 669 ("ASA"). It is not a disclosure document; it does not constitute investment or legal advice and it does not take into account any person's particular investment objectives. The statements and information contained in this document are not intended to represent recommendations of a particular course of action to any particular person. Readers should obtain their own independent investment and legal advice in relation to the matters contemplated by this document. To the fullest extent permitted by law, neither ASA nor any of its officers, directors, employees, contractors, agents or related bodies corporate:

- makes any representations, warranties or guarantees (express or implied) as to the accuracy, reliability, completeness or fitness for purpose of any statements or information contained in this document; or*
- shall have any liability (whether in contract, by reason of negligence or negligent misstatement or otherwise) for any statements or information contained in, or omissions from this document; nor for any person's acts or omissions undertaken or made in reliance of any such statements, information or omissions.*

This document may contain forward looking statements. Such statements are predictions only and are subject to uncertainties. Given these uncertainties, readers are cautioned not to place reliance on any such statements. Any such statements speak only to the date of issue of this document and ASA disclaims any obligation to disseminate any updates or revisions to any such statements to reflect changed expectations or circumstances.