



Medibank 2022 AGM report

ASX code	MPL
Meeting date	16 November 2022
Type of meeting	Hybrid
Monitor	Peter Aird with Katja Bizilj
Pre AGM-meeting	Yes, with Chair Mike Wilkins & Colette Campbell (Investor Relations)

Meeting Statistics

Number of holdings represented by ASA	448
Number of shares represented by ASA	2,632,695
Value of shares represented by ASA	\$7.37m
Total number attending meeting	156 shareholders, 462 visitors
Market capitalisation	\$7.73 billion
ASA open proxies voted	On a poll. ASA voted in favour of all the resolutions.

The meeting was held with a sense of anticipation with a large group of press monitoring proceedings. Both the Chair and the CEO did not mince words in attacking the criminals who had stolen Medibank's customer details and personal health records. Both apologised to those affected.

Questions were taken from those at the meeting and from on-line inputs, about 20 in total with the sole focus on the cyber attack and its effect on customers. Questions were dealt with primarily by Chair Mike Wilkins. There were no questions to the Directors standing for election or about the Rem report or grant of share rights, reflecting the grouping of questions at the end of the meeting rather than by resolution. The meeting was closed promptly after questions stopped, leaving little time for voting.

ASA was approached after the meeting by TV (ABC, 7, 9) and print (Age, AFR) journalists, most wanting comment on the answers to our questions and how shareholders saw the business. We got to air on Ch7 and a mention in the AFR.

Almost all Medibank's AGM media reports (especially those on Skynews) had a focus on shareholders concern re the cyber data breach. The reports were scathing with respect to accountability, responsibility and Medibank's apparent ability to sail through the AGM relatively easily. They suggested Medibank's appointment of external investigators (Deloitte) created a scenario where Medibank were able to avoid answering questions and provide (transparent) information via the response "..... can't comment due to ongoing inquiry".

All resolutions passed easily.

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