



Company	New Hope Corporation Limited
Code	NHC
Meeting	AGM
Date	19 November 2019
Venue	Ipswich Civic Centre, Ipswich Qld
Monitor	John Collins

Number attendees at meeting	50 shareholders (person or proxy) plus 70 visitors
Number of holdings represented by ASA	53
Value of proxies	\$1m
Number of shares represented by ASA	0.45m
Market capitalisation	\$1,829m
Were proxies voted?	No, show of hands (poll not required)
Pre AGM Meeting?	Yes, with Chair Robert Millner

Business as usual but queries remain for New Acland Stage 3

Noticeable were the increased efforts to reduce the possible impact of anti-coal protesters on the meeting. This started from outside the building where the reason for a person entering the building was recorded by NHC staff supported by security personnel. Then, at the registration desk, shareholders and proxy holders were issued with a blue card. In the meeting, the method for asking questions was made quite demanding in that the questioner had to speak from the front of the hall after giving their name and showing their blue card to the Chair. One person who could not show a blue card was denied the opportunity to speak.

The meeting proceeded quickly and smoothly to the end of business. Addresses by the Chair, CEO and Operations Manager were interesting and informative. In the business session, all motions were carried on a vote of hands as proxy voting achieved a 91% 'For' vote precluding the need to hold a poll. No questions were asked concerning the motions being put.

The open question time following the business session essentially descended to proxy objectors questioning the reasons for continuing with New Acland Stage 3. The chair and the CEO did a very good job in answering those questions while maintaining meeting discipline. One farmer shareholder supported the company. It became clear that while it seemed Queensland Court action had cleared New Acland Stage 3 to the Minister's decision, there remained an avenue where protest action could possibly challenge the future of New Acland Stage 3 in the High Court.

At the conclusion of the meeting shareholders and visitors proceeded to a buffet luncheon where there was an opportunity to speak with Directors and management staff. The opportunity was taken at the time to congratulate non-executive director, Bill Grant, on behalf of the ASA, on the inclusion of the CEO's Take Home Pay table in Annual Report.