



Company	Ramelius Resources Ltd
Code	RMS
Meeting	AGM
Date	25 November 2021 at 11.00pm
Venue	Online and Frasers Suites, 10 Adelaide Terrace, Perth
Monitor	Bob Kelliher - David Brooke attending

Number attendees at meeting	100 shareholders & visitors
Number of holdings represented by ASA	21
Value of proxies	\$576,911
Number of shares represented by ASA	347,537
Market capitalisation	\$1.4Bn – on day of meeting
Were proxies voted?	Yes, on a poll
Pre AGM Meeting?	Yes with Chair Bob Massie and Director Michael Bohm, on line.

Excellent performance in a weak year

The Chairman's address followed by the MD's presentation is available [HERE](#). Overall the Chairman was upbeat about the performance of the company over the year with 277,450 ozs of gold production and further prospects for growth. The company's acquisition of Penny west from Spectrum resources had proved successful and they also look well set (with 73%) to take over Lake Rebecca from Apollo consolidated. The company was now becoming much more aware of ESG issues and furthermore strengthening its board with 2 female directors and a female general manager at its Mount Magnet operations.

The ASA raised commented that the company's remuneration report lacked transparency in that KMP scores against hurdles were unquantified. The Chairman accepted his criticism and said they would attempt to be more transparent in future reports.

Further ASA questions concerned ESG scores and comment concerning their peer group where the ASA promoted the use of an independent index (e.g. GDX) rather than a company chosen peer group. The Chairman said they would look into these matters for future reports.

All resolutions passed comfortably as below

Resolution	For	Against	Abstain*
1 Adoption of Remuneration Report	446,208,929 97.93%	9,427,779 2.07%	1,399,777
2 Election of Robert Scott Vassie as a Director	456,182,295 99.56%	2,007,902 0.44%	1,332,493
3 Re-election of Michael Andrew Bohm as a Director	401,943,634 87.69%	56,419,312 12.31%	1,159,744
4 Grant of Performance Rights to a Director	452,788,551 99.22%	3,557,613 0.78%	3,176,526
5 Approval of increase to non-executive Director fee pool	451,232,645 99.01%	4,532,180 0.99%	1,851,660