

Vicinity Centres 2022 AGM report

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| ASX code | VCX |
| Meeting date | 16 November 2022 |
| Type of meeting | Hybrid |
| Monitor | Henry Stephens with assistance from Rod McKenzie |
| Pre AGM-meeting | Yes with Trevor Gerber (Chairman), Jane Kenny (Investor Relations), Rohan Abeyewardene (Company Secretary) |

Meeting Statistics

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| Number of holdings represented by ASA | 69 |
| Number of shares represented by ASA | 1.1 million |
| Value of shares represented by ASA | \$2.1m |
| Total number attending meeting | NA |
| Market capitalisation | \$8.7 billion |
| ASA open proxies voted | On a poll. ASA voted in favour of the resolutions |

This was a very quiet and uneventful AGM. Very few questions were asked and all the motions were carried by huge majorities of 99%+ except for the re-election of the Chairman, Trevor Gerber, who received 95% of all votes cast. Motion 5, the equity grant to the CEO, was withdrawn because the CEO announced his resignation just prior to the AGM on 31 October.

We had some concerns with the workload of director Mr Michael Hawker. He is currently a director of Westpac, Washington H Soul Pattinson Ltd, Allianz Australia, BUPA Global (UK based Board) and BUPA Australia. After questioning Mr Hawker, the ASA decided to support his election because he appears to be a very capable company director with 35 years of experience and he assured us that he has the time to take on the Vicinity board position given that three of his directorships are in regulated industries and there is much similarity across these three companies. We note there was a recent newspaper article about private equity interests looking to take over BUPA Global which could result in Mr Hawker potentially losing a board seat in the future. Mr Hawker received 99.3% of votes cast.

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