

Liontown Resources Ltd 2023 AGM report

ASX code	LTR
Meeting date	30 November 2023
Type of meeting	Physical in person. No webcast
Monitor attendance	Len Roy standing in for Matt Whelan
Pre AGM-meeting	No. Due to conflicts. VI prepared by Matt Whelan.

Meeting Statistics

Number of holdings represented by ASA	9
Number of shares represented by ASA	45,394
Value of shares represented by ASA	\$59k
Total number attending meeting	130 including 85 shareholders
Market capitalisation	\$3.3billion.
ASA open proxies voted	ASA voted in favour of all resolutions

It was a case of full house with slight delay in accommodating attendees.

Following formal introductions chair Tim Goyder opened the voting which was carried by poll with results accessible by link below. No questions were raised from the floor during the voting of the resolutions and having seen the LTR share price jump to \$3.00 per share in April and fall to around \$1.60 in November, attendees were eager to hear the chair inputs on recent acquisition interests by Albemarle & Hancock Prospecting. Hancock had not signaled their long-term intent and had not requested a board position.

Valuations from Albemarle, “World’s largest Lithium producer” added confidence to the long-term prospects for LTR.

In addition, the chair highlighted the Institutional Placement involving Big Four Australian banks plus two International Banks and two Federal Government agencies – Export Finance Australia & Clean Energy Finance Corporation – which has enabled LTR to be fully funded to first production and beyond. The combination of events validated LTR’s long term fundamentals.

The news of highly respected Ian Wells, former long-standing CFO of FMG, joining the LTR board in January '24 was welcomed.

CEO & MD Tony Ottaviano gave an upbeat presentation involving construction & commissioning program referencing mid '24 first production and updated overall capital cost \$951m.

A couple of operational / technical questions were raised during Mr Ottaviano’s presentation.

[LTR ASX announcement - 2023 AGM Chair Address and Presentation - Nov 30, 2023 \(marketindex.com.au\)](#)

[LTR ASX announcement - Results of 2023 Annual General Meeting - Nov 30, 2023 \(marketindex.com.au\)](#)

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