

Building & Tracking a Global Multi-Asset Class Portfolio

Doug Morris, CEO
ASA Conference 2024

Utilities

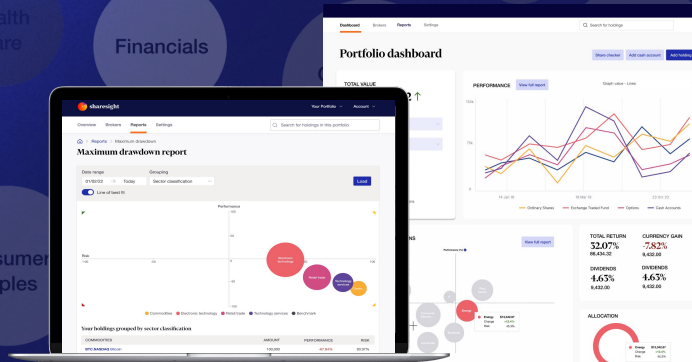
Real Estate

IT

Health Care

Financials

Consumer Staples



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Search in Sheet

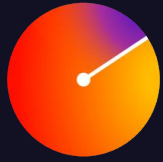
Home Layout Tables Charts SmartArt Formulas Data Review

Edit Font Alignment Number Format Cells Themes

Fill Arial 10 A A Wrap Text General

Paste Clear B I U Merge Conditional Formatting Styles Insert Delete Format Themes Aa

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
	Company	Cod	Date	Or	No.	Price	Total	Brg	Pres	Capital	Current	Current	Div	Cap. Ret	Div.	Total Return	Wgtd Div.	Wgtd. Av				
7			purchd.		Psd	P.S.	Inv.	+ Fees	P.P.S.	gain	Exch rate	Value NZ\$	held	p.a.	Gross	return p.a.	return p.a.	Days Held				
7	Feruz Corp S	S	N	NUF	11-Mar-99	TM	1,000	5,570.00	60.50	6.50	930.00			1962	3.08%	3.22%	6.30%	0.000172763	10.48522188			
8	Fleming Overseas	C	N	JPF	02-Mar-99	FT	500	6,450.00	90.40	12.86	-120.00	1.00	6,330.00	6569	-0.10%	1.08%	0.97%	6.68873E-05	40.86030398			
9	Infratil	C	N	IFT	11-Mar-99	TM	4,000	5,480.00	99.80	4.02	10,600.00	1.00	16,080.00	6560	10.82%	9.94%	20.56%	0.000525366	34.66785845			
10	Mid Cap S	S	N		02-Mar-99	FT	2,500	4,900.00	71.60	2.016	139.50			898	1.14%	7.08%	8.20%	0.000333404	4.243410371			
11	Owens Group S	S	N	OWN	11-Mar-99	TM	4,000	5,640.00	61.40	1.03	-1,520.00			2122	-4.57%	5.29%	0.72%	0.000287823	11.54162874			
12	TENZ S	S	N		02-Mar-99	FT	10,000	10,350.00	136.15	0.890	-1,450.00			898	-5.62%	2.04%	-3.58%	0.00020319E	8.963121905			
13	Tortis Ozzy S	S	N		02-Mar-99	FT	2,500	5,000.00	73.00	2.400	1,000.00			898	8.02%	2.88%	10.30%	0.000138931	4.330010582			
14	Tourism Holdings	C	N	THL	11-Mar-99	TM	3,000	5,520.00	60.20	1.90	180.00	1.00	5,700.00	6560	0.18%	16.85%	16.83%	0.000686583	34.82090851			
15	Tourism Holdings	C	N	THL	18-Aug-99	TM	1,000	2,150.00		1.90	-250.00	1.00	1,900.00	6403	-0.65%	0.00%	-0.65%	0.000000000	13.27591853			
16	Infratil S	S	N	IFT	30-Apr-99	TM	560	560.00	0.00	1.830	464.80			1770	16.88%	6.98%	23.84%	3.75872E-05	0.955861178			
17	Abigroup S	S	A	ABG	28-Apr-99	TM	2,000	4,914.50	73.93	3.90	2,888.50			1711	12.35%	5.48%	17.84%	0.000259848	8.109087109			
18	Colonial Motor Co. S	S	N	CMO	22-Apr-99	TM	2,250	5,175.00	62.50	2.98	1,530.00			2061	5.11%	11.35%	16.47%	0.000566619	10.36544359			
19	Foreign & Colonial	C	O	FCY	21-Apr-99	FT	1,500	9,675.00		5.60	-1,275.00	1.00	8,400.00	6520	-0.73%	1.64%	0.91%	0.000152737	60.83327339			
20	Fleming Japan	S	O	JFJ	22-Jun-00	YM	2,000	24,500.00	213.75	5.29	-13,920.00			1813	-11.28%	0.00%	-11.28%	0.000000000	42.83576282			
21	Coronet Eqty Tr S	S	O		29-Apr-99	FT	18,117	24,824.99	375.01	1.396	672.15			1606	0.61%	2.07%	2.68%	0.000491224	38.13855902			
22	PDL Holdings S	S	N		22-Apr-99	TM	1,000	4,750.00	52.25	5.200	450.00			651	5.24%	3.48%	8.70%	0.000158477	2.982065751			
23	PMP Communica S	S	A	PMP	26-Apr-99	TM	1,500	5,235.00	78.39	2.12	-2,055.00			2076	-6.81%	1.47%	-5.34%	7.41541E-05	10.48061221			
24	Radio Pacific S	S	N		22-Apr-99	TM	700	3,675.00	42.00	8.250	2,100.00			383	53.71%	2.27%	55.98%	8.03614E-05	1.357371524			
25	Toll Holdings	C	A	TOL	28-Apr-99	TM	2,000	2,975.00	88.38	13.52	24,065.00	0.9004	30,031.10	6515	44.70%	12.04%	56.74%	0.000345345	18.89149362			
26	Thakral Hldgs S	S	A		28-Apr-99	TM	7,250	4,495.00	67.94	0.600	-145.00			1108	-1.05%	9.39%	8.35%	0.000407195	4.802994322			
27	Vision Systems	C	A	VSL	28-Apr-99	TM	5,530	4,247.04	64.54	1.21	2,444.26	0.9004	7,431.47	6515	3.18%	6.71%	9.89%	0.000274623	26.68353649			
28	Contact Energy S	S	N		11-May-99	FT	645	1,999.50	0.00	3.440	219.30			830	4.76%	4.48%	9.24%	8.64288E-05	1.600450025			
29	Tower S	S	O		31-Aug-99	FT	3,640	36,999.97		11.425	1,583.26			1875	0.78%	0.00%	0.76%	0.000000000	72.32752269			
30	Contact Energy S	S	N		18-May-99	TM	806	2,498.80	0.00	3.440	274.04			825	4.79%	4.48%	9.27%	0.000107995	1.987894357			
31	Auck Int Airport	C	N	AIA	23-Jul-99	FT	10,060	7,534.80	137.19	2.22	14,842.80	1.00	22,377.60	6428	11.63%	11.17%	22.20%	0.000814885	46.70788626			
32	Colonial Motor Co. S	S	N	CMO	23-Jul-99	FT	1,800	4,910.22	78.47	3.04	561.78			1991	2.07%	10.00%	12.07%	0.000473684	9.427896967			
33	Nufarm (Feruz) S	S	N	NUF	23-Jul-99	FT	2000	10,800.00	140.20	9.99	9,180.00			1980	15.38%	4.02%	19.40%	0.000418096	20.72818874			
34	Yanon S	S	N	YEN	23-Jul-99	FT	750	7,087.50	109.30	2.18	-5,452.50			1985	-13.95%		-13.95%	0.000000000	13.56738658			
35	Fruited Sup S	S	N		23-Jul-99	FT	5,000	5,598.00	80.18	1.340	1,102.00			99	71.58%	0.00%	71.58%	0.53445446	0.53445446			
36	Cavalier Corp S	S	N	CAV	23-Jul-99	YM	2,187	8,091.90	97.50	4.26	1,224.72			1985	2.74%	17.12%	19.87%	0.001336009	15.49007908			
37	CDL Investments	C	N	CDL	23-Jul-99	TM	20,000	5,200.00	55.00	0.34	1,600.00	1.00	6,800.00	6428	1.72%	11.39%	13.12%	0.000571283	32.23456608			
38	Fleming Overseas	C	O	JPF	23-Jul-99	TM	1,200	19,260.00	174.45	12.66	-4,068.00	1.00	15,192.00	6428	-1.18%	0.93%	-0.26%	0.000172249	119.3918736			
39	Bankers Trust Bond	C	O		01-Sep-99	FT	24,540	29,999.99		1.455	5,705.52	1.00	35,705.51	1874	3.65%	0.00%	3.65%	0.000000000	54.21673107			
40	Armstrong Jones S	S	O		01-Sep-99	FT	14,027	20,000.00	0.00	0.885	-7,873.47			1874	-7.56%	3.38%	-4.18%	0.000852708	36.14449815			
41	FCL Paper S	S	N		01-Sep-99	FT	7,000	8,870.00	103.70	2.500	7,830.00			327	85.11%	3.21%	88.32%	0.000305821	3.112486827			
42	Submarine Adv.	S	N	SUB	06-Jan-00	FT	35,000	10,150.00		0.01	-6,800.00			1435	-24.22%	0.00%	-24.22%	0.000000000	14.04625537			
43	Williams & Kettle	S	N	WKL	02-Nov-99	FT	3,000	2,610.00		4.47	-10,800.00			2002	74.41%	30.64%	105.05%	0.00077123	5.039032939			
44	Trans Rail S	S	O		15-Oct-99	FT	20,000	20,000.00		1.000	0.00			1800	0.00%	8.94%	8.94%	0.001724328	34.71723407			
45	Angio & Oseas	C	O	ANG	09-Aug-01	FT	2,000	19,800.00	29.50	5.62	-8,560.00	1.00	11,240.00	5692	-2.73%	1.34%	-1.39%	0.000256061	108.685773			



sharesight

Performance and Tax Reporting

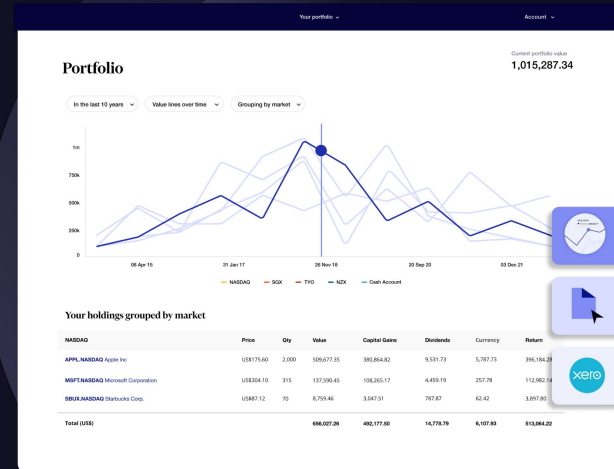
Automatic broker connections

Capital movements, dividends, FX tracking

Comprehensive corporate action handling

Local and overseas markets, funds, cash,
custom investments

Cost effective, subscription pricing



Real-time performance

Easy tax report sharing

Synchronise with Xero

1

Why
international?

2

Tracking
international
investments

3

Insight from
Sharesight's
customer base

Why international?

In real terms, we're talking about you achieving your personal financial goals

To build a diversified portfolio, within your risk/return expectations.

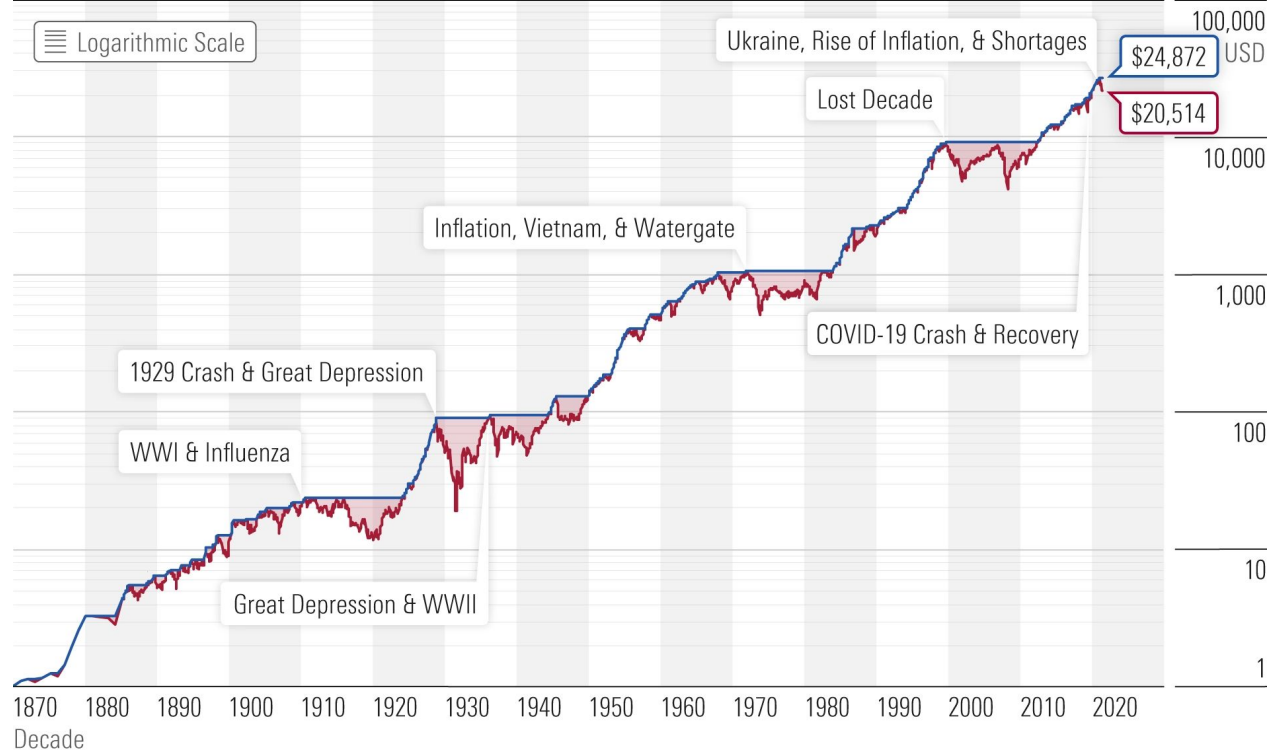
As investors, we want to gain exposure to industries and themes perhaps not available in our local markets.



A bet on the future

Market History: Growth of \$1 and the U.S. Stock Market's Real Peak Value, January 1871 – May 2022

— Cumulative Real Wealth — Peak Cumulative Value — Market Crash Episode



Source: See note below. Data as of May 31, 2022.

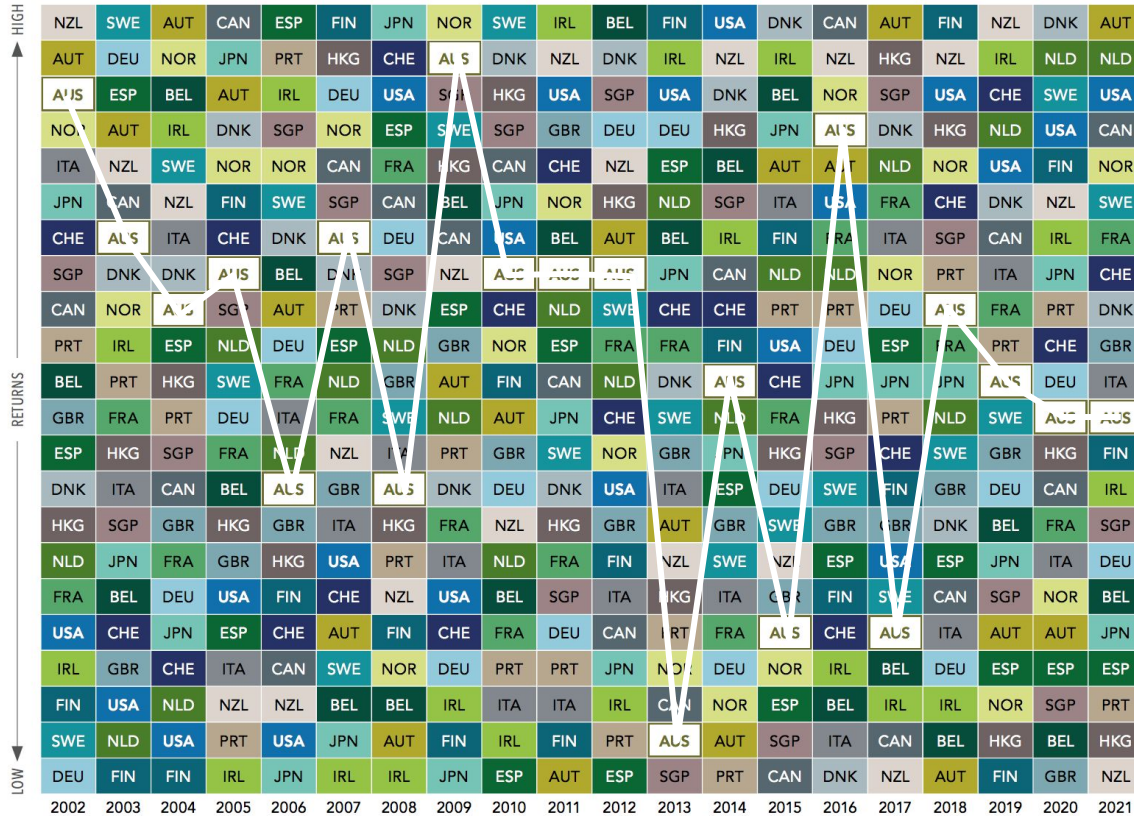
Asset allocation is a game of Keno



Cash - HSA Bank accepted bills 90 days; Aust. Fixed Interest - Bloomberg AusBond Composite 0-1 Yr TR AUEZ incl. Fixed Interest (H); Intl: Global Aggregate TR Hdg AUE; A-REITs - SP/ASX 300 A-REIT TR; Global REITs (Incl. FTSE EPRA Netst Gr REITs TR Hdg AUE); Aust. Equity - SP/ASX 300 TR; Small Caps - SP/ASX Small Ordinates TR; Int. Equity - MSCI World Ex Australia NR AUE © 2003 Morningstar, Inc. All rights reserved. Neither Morningstar, its affiliates, nor the content providers guarantee the data or content contained herein to be accurate, complete or timely or will they have any liability for its use or distribution. Any general advice or 'class service' have been prepared by Morningstar Australasia Pty Ltd (ASBN: 26 050 085 544, AFSL: 240930) and/or Morningstar Research Ltd, subsidiaries of Morningstar, Inc. without reference to your objectives, financial situation or needs. Refer to our Financial Services Guide (FSG) for more information at www.morningstar.com.au/fsg.pdf. You should consider the advice in light of those matters and if applicable, the relevant Product Disclosure Statement before making any decision to invest. Our publications, ratings and products should be viewed as an additional investment resource, not as your sole source of information. Past performance does not necessarily indicate a financial product's future performance. To obtain advice tailored to your situation, contact a professional financial adviser. Some material is copyright and published under licence from ASX Operations Pty Ltd ACN 054 522 702.

And country selection is a game within a game

DEVELOPED MARKETS



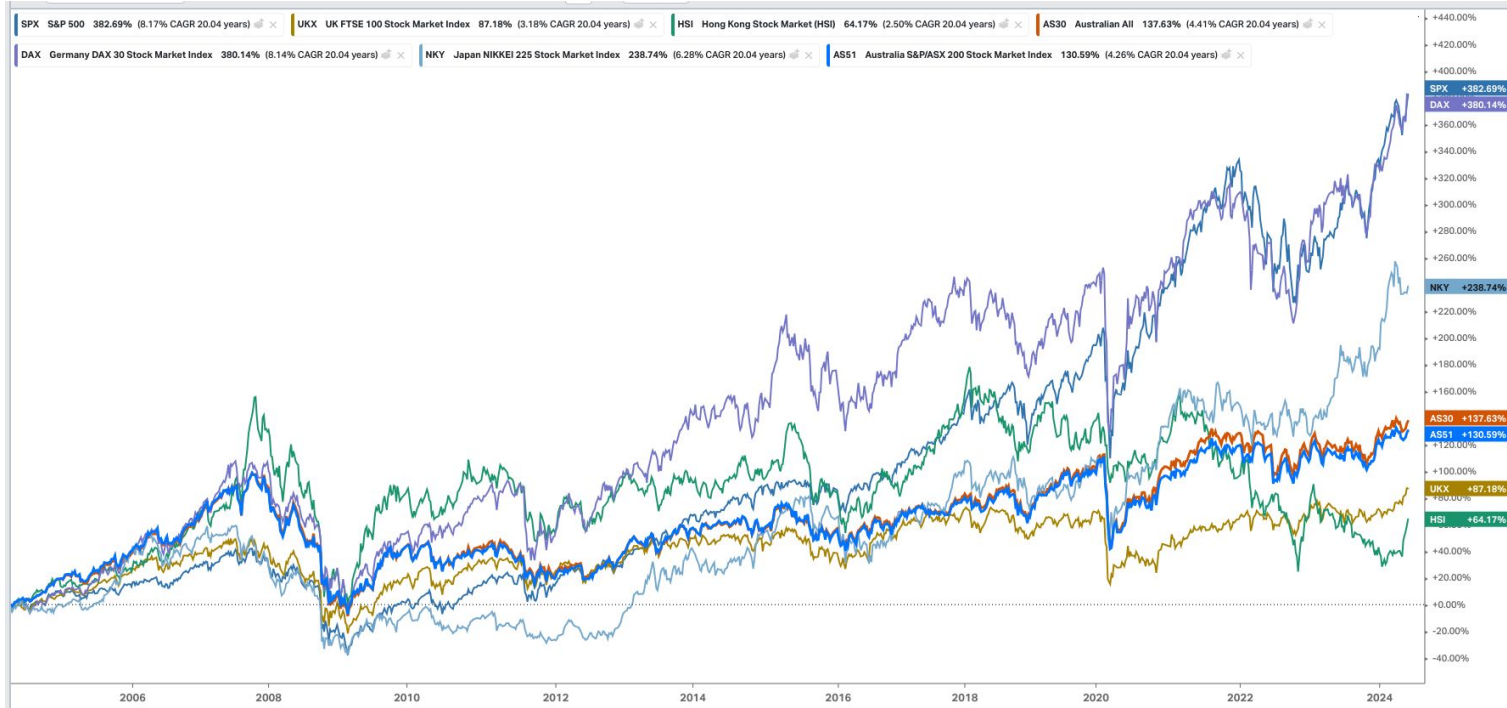
ANNUALISED RETURNS (%) 2002-2021

DNK	Denmark	11.6
NZL	New Zealand	8.1
AUS	Australia	7.8
SWE	Sweden	7.3
CHE	Switzerland	7.1
USA	United States	7.1
NLD	Netherlands	6.8
CAN	Canada	6.7
NOR	Norway	6.5
HKG	Hong Kong	6.4
SGP	Singapore	6.1
AUT	Austria	4.7
DEU	Germany	4.4
FRA	France	4.3
JPN	Japan	3.8
GBR	United Kingdom	3.1
ESP	Spain	2.7
BEL	Belgium	2.0
FIN	Finland	1.8
ITA	Italy	1.1
PRT	Portugal	0.1
IRL	Ireland	-0.5

Thanks to fat free Danishes

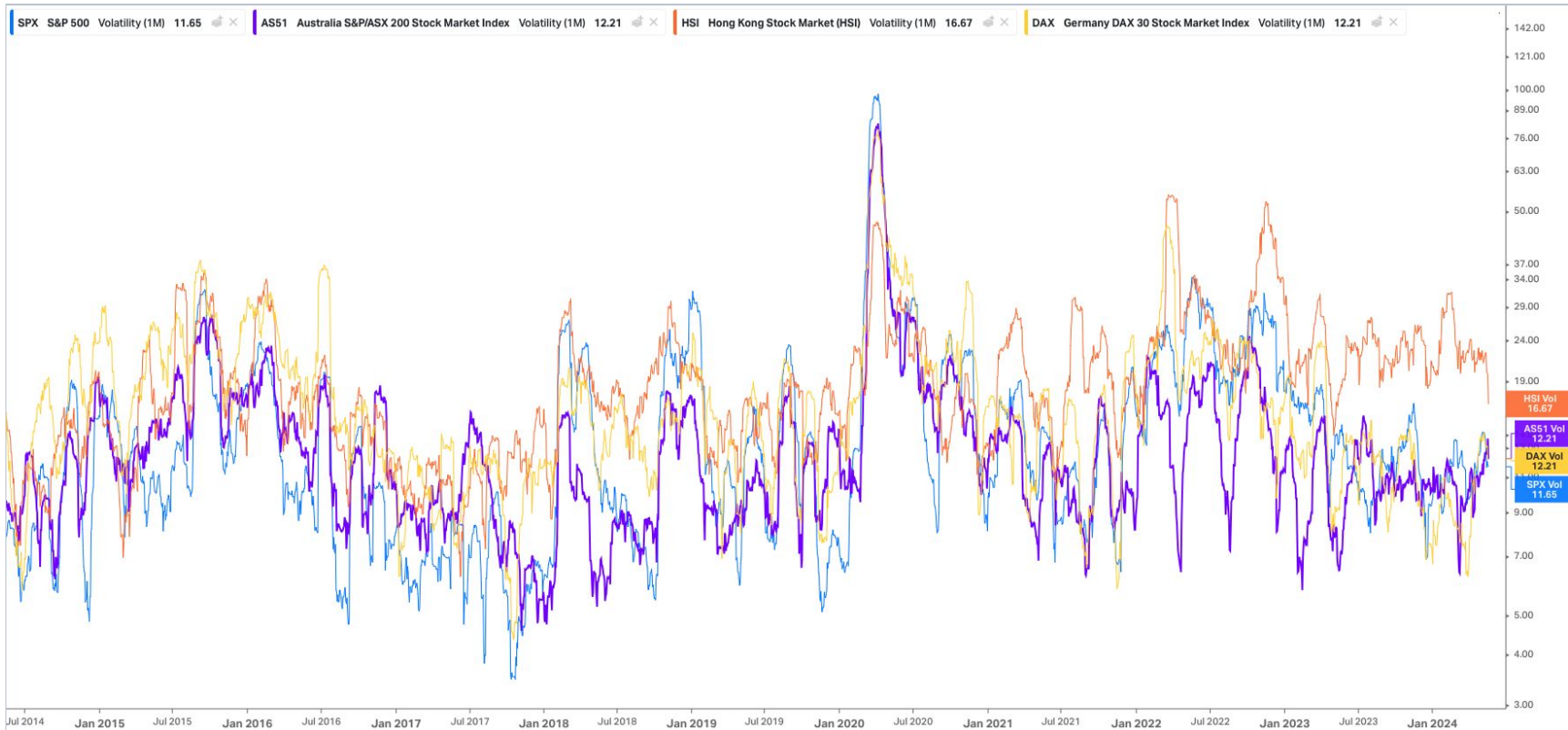


Vastly different long term investor outcomes



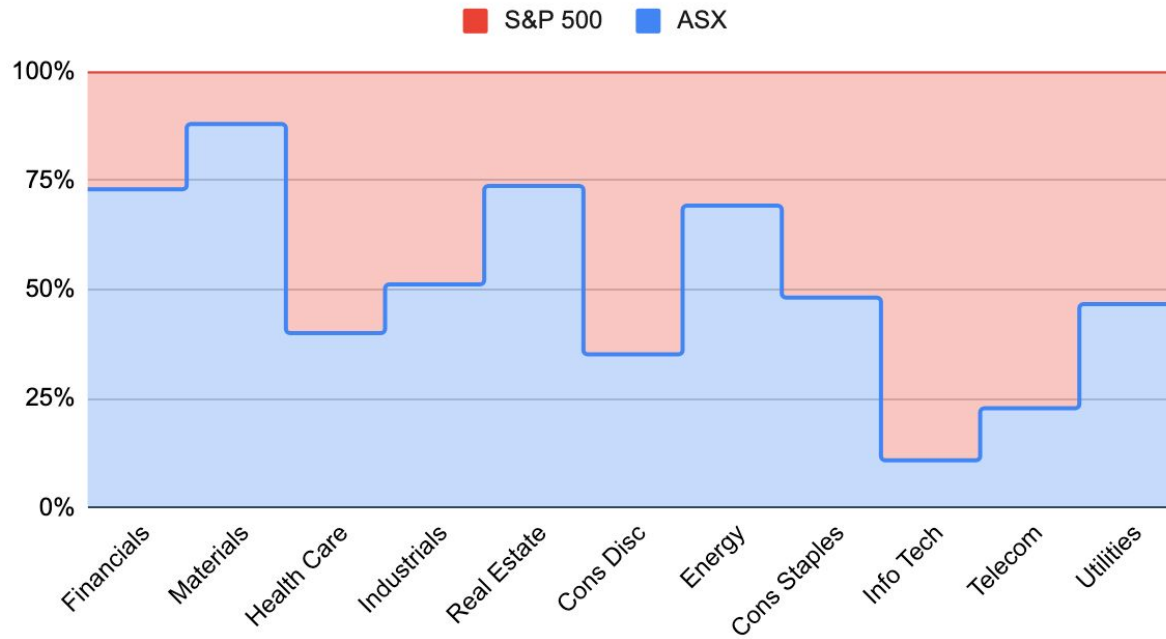
Index	20 Yr CAGR
S&P500	8.2%
DAX30	8.1%
Nikkei 225	6.3%
ASX All Ords	4.4%
ASX200	4.3%
FTSE100	3.2%
Hang Seng	2.5%

Highly correlated volatility



Finding drivers of return

Relative Sector Weights by Index

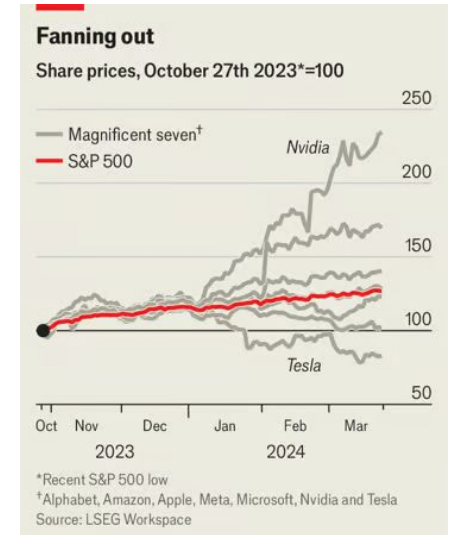


Sector	ASX	S&P 500
Financials	30%	11%
Materials	18%	3%
Health Care	8%	13%
Industrials	8%	8%
Real Estate	7%	3%
Cons Disc	7%	13%
Energy	6%	3%
Cons Staples	5%	6%
Info Tech	4%	29%
Telecom	3%	11%
Utilities	2%	2%

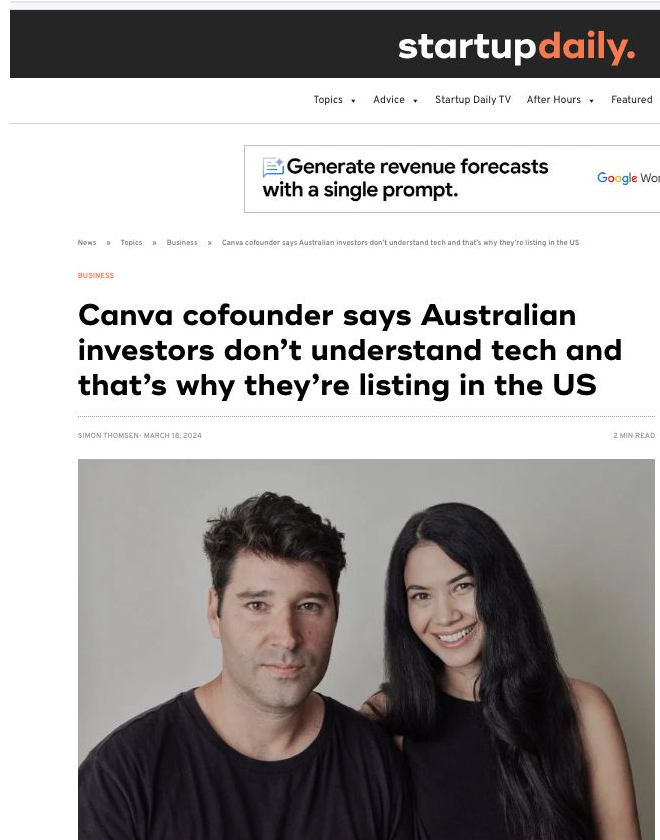
S&P 493

Apple, Alphabet, Amazon, Meta, Microsoft, Nvidia, and Tesla account for 29% of the market cap of the S&P 500.

But therein lies massive volatility, with Apple, Alphabet, and Tesla lagging badly



Aussie “don’t understand tech”



The screenshot shows the top portion of a webpage from startupdaily.com. At the top is a black navigation bar with the 'startupdaily.' logo in white and orange. Below the bar is a horizontal menu with links for 'Topics', 'Advice', 'Startup Daily TV', 'After Hours', and 'Featured'. A white promotional banner features a document icon and the text 'Generate revenue forecasts with a single prompt.' next to the 'Google Word' logo. Below this is a breadcrumb trail: 'News > Topics > Business > Canva cofounder says Australian investors don't understand tech and that's why they're listing in the US'. The word 'BUSINESS' is written in red. The main headline is 'Canva cofounder says Australian investors don't understand tech and that's why they're listing in the US' in bold black text. Below the headline, the author 'SIMON THOMSEN' and date 'MARCH 18, 2024' are on the left, and '2 MIN READ' is on the right. The main image shows a man and a woman, the cofounders of Canva, smiling and standing together.

startupdaily.

Topics ▾ Advice ▾ Startup Daily TV After Hours ▾ Featured ▾


Generate revenue forecasts with a single prompt. Google Word

News > Topics > Business > Canva cofounder says Australian investors don't understand tech and that's why they're listing in the US

BUSINESS

Canva cofounder says Australian investors don't understand tech and that's why they're listing in the US

SIMON THOMSEN · MARCH 18, 2024 2 MIN READ



“The husband of CEO and cofounder Melanie Perkins, named the 10th richest person in Australia, alongside his wife, with a combined wealth of \$10.92 billion, told the AFR business summit last week that it was “obvious” the US-registered business would IPO in America because Australian investors “don’t understand tech as well, [compared to] higher multiples, more sophisticated investors in the US”.

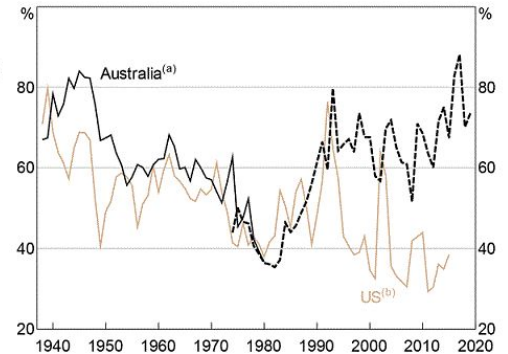
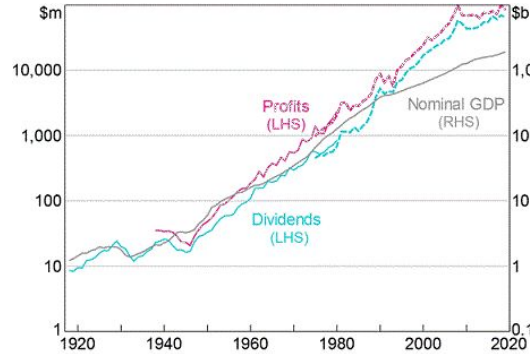
If not for rich uncle “frank”

Why the ASX 200 has gone nowhere in 16 years

Roger Montgomery | 8 November 2023 | 90 | f t in | e p

Here's an interesting piece of information about the S&P/ASX 200 index:

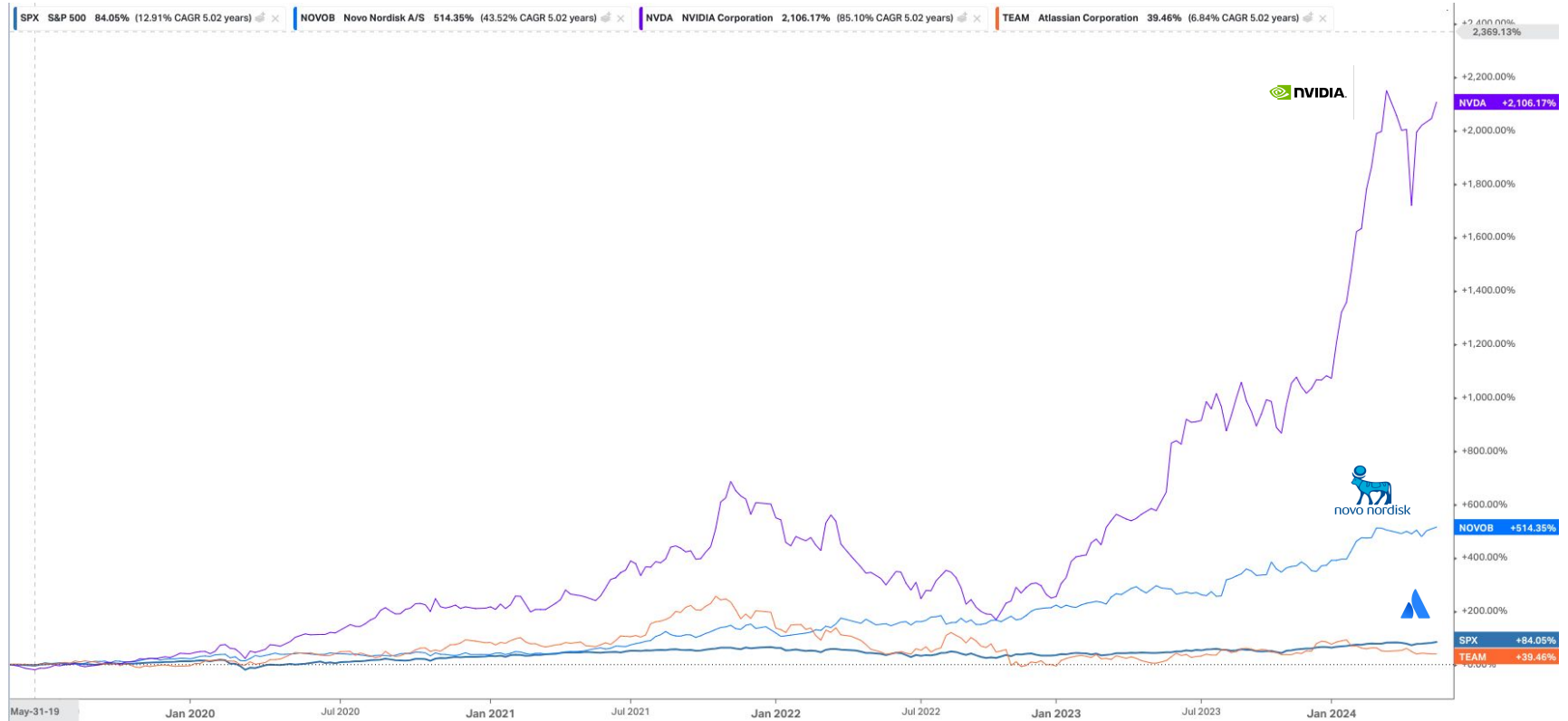
- November 2007: 6851 points
- October 2023: 6853 points
- Total Capital Gain: 0.02%
- Annualised Capital Gain: 0.00182% p.a.



Warren Buffett's Berkshire Hathaway is a prized example of this decision in action. Berkshire has generated circa 20 per cent returns on equity (ROE) for over 50 years and never paid a dividend. Most income investors would be aghast. But the result is that the equity grows each year by 20 per cent, and as long as the ROE stays at 20 per cent, the earnings also grow by 20 per cent per annum. That's why Berkshire's share price today is US\$512,000 per share. If an investor needs some income, they can sell a share.

If Warren and Charlie can generate 20 per cent per year on your shareholder money, why would you want them to pay it out to you? The best you might do is five per cent in a term deposit. It's smarter to let Warren and Charlie keep the money and earn 20 per cent a year for you.

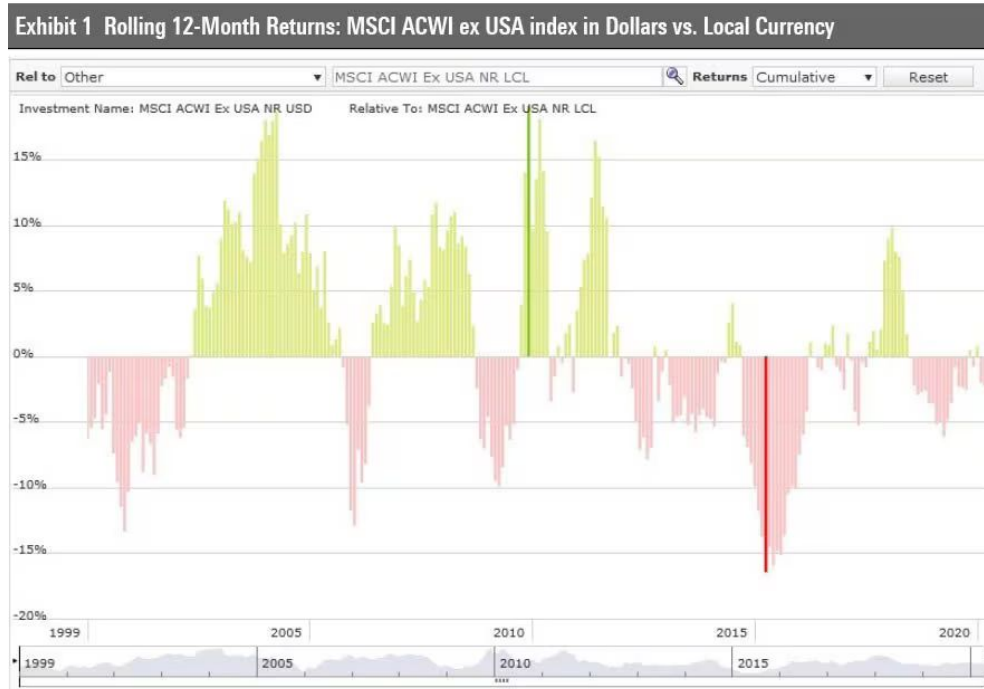
AI has eaten the Danish



Look for USD weakness - but don't make it a strategy



FX hedges even out over time and they can be expensive



Source: Morningstar Direct. Data as of May 31, 2020.



	Unhedged	Hedged	Var%
IVV	0.04%	0.10%	250%

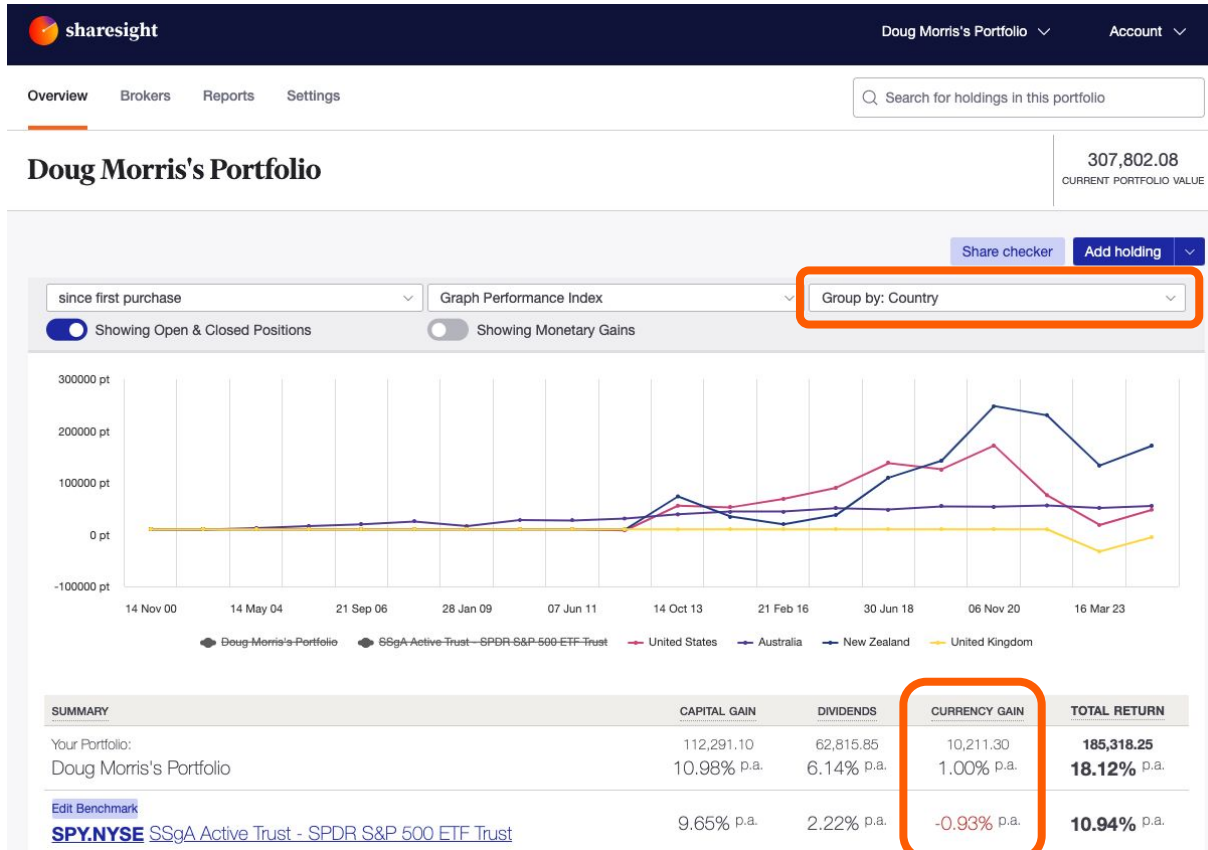
Tracking performance is critical

Being an international investor demands a higher level of portfolio monitoring

FX, geopolitical events, time zones all drive performance



Sharesight converts all returns to desired currency



Sharesight converts all returns to desired currency

CRM.NYSE | Salesforce Inc

Summary Trades & income 1 Notes & files News Edit holding

Date: since first purchase
Graph type: Graph Performance Index

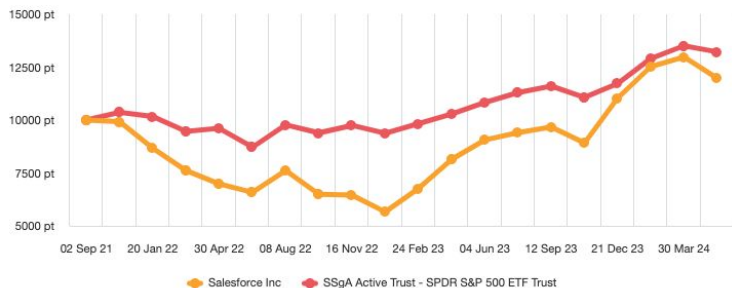
Include closed positions

Summary

Per annum | Since first purchase | Includes open and closed positions

Total return	Capital gain	Dividends
7.28% p.a.	3.55% p.a.	0.06% p.a.
AU\$7,039.86	AU\$3,430.83	AU\$61.47

Currency gain
3.67% p.a.
AU\$3,547.56

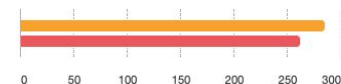


Current value
AU\$42,622.00
US\$28,561.00

Price	Qty	Total
US\$285.61	× 100	= US\$28,561.00

Price comparison

Updated at 17 May 2024, 4:35 PM EDT



Exchange rate	AU\$1 = US\$0.67010002
---------------	------------------------

Your investment

Current value	US\$28,561.00
	AU\$42,622.00

Classification flexibility

sharesight Choose portfolio

Custom groups

Custom groups

Core ETFs Super (5)

- EBAY.NASDAQ eBay Inc.
- IVV.ASX iShares S&P 500 Etf
- IXJ.ASX iShares Global Healthcare Etf
- MFG.ASX Magellan Fin Grp Ltd
- PYPL.NASDAQ PayPal Holdings Inc

US Tech (6)

- AMZN.NASDAQ Amazon.com Inc.
- CRM.NYSE Salesforce Inc
- MSFT.NASDAQ Microsoft Corporation
- RKLB.NASDAQ Rocket Lab USA Inc
- TSLA.NASDAQ Tesla Inc
- WDAY.NASDAQ Workday Inc - Ordinary Shares - Class A

China Tech (3)

- BABA.NYSE
- TCEHY.OTC Tencent Holdings Ltd. - ADR
- WB.NASDAQ Weibo Corp - ADR

Manage Labels for Doug Morris's Portfolio

Existing Labels

- US

New Label

eg. dividends

Create Label

Close

Performance

Between dates: 01/07/2022 - 30/06/2023

Group by: Country

Filtering by 1 Label

Graph type: Percentage gain

Include closed positions

United States 28.20%

AMZN.NASDAQ 27.13%

CRM.NYSE 22.27%

MSFT.NASDAQ 45.50%

PYPL.NASDAQ -1.04%

EBAY.NASDAQ 13.38%

RKLB.NYSE 63.13%

Percentages

UNITED STATES	PRICE	QUANTITY	VALUE	CAPITAL GAINS	DIVIDENDS	CURRENCY	RETURN
AMZN.NASDAQ Amazon.com Inc.	US\$130.36	320	\$42,608.28	\$11,598.57	\$0.00	\$1,757.24	\$13,355.81
CRM.NYSE Salesforce Inc	US\$211.26	100	\$31,706.97	\$6,926.93	\$0.00	\$853.31	\$7,790.24
EBAY.NASDAQ eBay Inc.	US\$44.69	60	\$3,303.65	\$228.43	\$59.70	\$107.72	\$104.06

ATO ready tax reporting

Foreign Income

↕ Holding	Date Paid	Exchange Rate
EBAY.NASDAQ EBay Inc.	16 Sep 2022	0.6692
EBAY.NASDAQ EBay Inc.	16 Dec 2022	0.6706
EBAY.NASDAQ EBay Inc.	24 Mar 2023	0.6683
EBAY.NASDAQ EBay Inc.	16 Jun 2023	0.6881
EBAY.NASDAQ EBay Inc. total		
MSFT.NASDAQ Microsoft Corporation	09 Mar 2023	0.6594
MSFT.NASDAQ Microsoft Corporation	08 Jun 2023	0.6660
MSFT.NASDAQ Microsoft Corporation total		
SMT.LSE Scottish Mortgage Investment Trust plc	01 Jul 2022	0.5669
SMT.LSE Scottish Mortgage Investment Trust plc	16 Dec 2022	0.5502
SMT.LSE Scottish Mortgage Investment Trust plc total		
USG.NZX Smartshares US Large Growth ETF	20 Dec 2022	1.0492
USG.NZX Smartshares US Large Growth ETF	20 Dec 2022	1.0492
USG.NZX Smartshares US Large Growth ETF	20 Dec 2022	1.0492
USG.NZX Smartshares US Large Growth ETF	20 Dec 2022	1.0492

MSFT.NASDAQ | Microsoft Corporation

Summary **Trades & income** Notes & files News Edit holding

All trades & adjustments

Add trade or adjustment

DATE ↑↓	TYPE ↑↓	QUANTITY ↑↓	PRICE ↑↓	FEES ↑↓	EXCHANGE RATE ↑↓	VALUE ↑↓	STATUS ↑↓
1 May 2024	Sell	-3	US\$394.94	US\$0.00	0.65301461 AUD/USD	-AU\$1,814.39	Confirmed
1 Jan 2023	Buy	20	US\$240.00	AU\$0.00	0.68050365 AUD/USD	AU\$7,053.60	Confirmed

Australian capital gains tax

For the period between

14/11/2000 - 19/05/2024 [Advanced options](#)

Change Sale Allocation Method

Long Term Capital Gains

↕ Code	Sale Allocation Method	Purchase Date	Gain Date	Sold Quantity	Cost Base	Sales Value	Gain
IXJ	First In, First Out	3 May 2013	1 Mar 2021	16	618.43	1,516.53	898.10
MSFT	First In, First Out	1 Jan 2023	1 May 2024	3	1,058.04	1,814.39	756.35
							1,654.45

Accessing international markets

International exposure is more expensive

Provider	Tactic	The catch
Neobroker	“Free US trades”	Fat FX clips
Neobroker	“Low cost”	Subscription fee
ETF	“Passive, low cost”	Higher fees
Bank broker	“Safety”	Expensive commissions

W8-BEN is your friend

Form **W-8BEN** **Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding and Reporting (Individuals)** OMB No. 1545-1621

(Rev. October 2021)
 Department of the Treasury
 Internal Revenue Service

▶ For use by individuals. Entities must use Form W-8BEN-E.
 ▶ Go to www.irs.gov/FormW8BEN for instructions and the latest information.
 ▶ Give this form to the withholding agent or payer. Do not send to the IRS.

Do NOT use this form if:

- You are NOT an individual W-8BEN-E
- You are a U.S. citizen or other U.S. person, including a resident alien individual W-9
- You are a beneficial owner claiming that income is effectively connected with the conduct of trade or business within the United States (other than personal services) W-8ECI
- You are a beneficial owner who is receiving compensation for personal services performed in the United States 8233 or W-4
- You are a person acting as an intermediary W-BIMY

Instead, use Form:

Note: If you are resident in a FATCA partner jurisdiction (that is, a Model 1 IGA jurisdiction with reciprocity), certain tax account information may be provided to your jurisdiction of residence.

Part I Identification of Beneficial Owner (see instructions)

1 Name of individual who is the beneficial owner 2 Country of citizenship

3 Permanent residence address (street, apt. or suite no., or rural route). Do not use a P.O. box or in-care-of address.

City or town, state or province. Include postal code where appropriate. Country

4 Mailing address (if different from above)

City or town, state or province. Include postal code where appropriate. Country

5 U.S. taxpayer identification number (SSN or ITIN), if required (see instructions)

6a Foreign tax identifying number (see instructions) 6b Check if FTIN not legally required

7 Reference number(s) (see instructions) 8 Date of birth (MM-DD-YYYY) (see instructions)

Part II Claim of Tax Treaty Benefits (for chapter 3 purposes only) (see instructions)

9 I certify that the beneficial owner is a resident of _____ within the meaning of the income tax treaty between the United States and that country.

10 **Special rates and conditions** (if applicable—see instructions): The beneficial owner is claiming the provisions of Article and paragraph _____ of the treaty identified on line 9 above to claim a _____ % rate of withholding on (specify type of income): _____

Explain the additional conditions in the Article and paragraph the beneficial owner meets to be eligible for the rate of withholding: _____

Part III Certification

Under penalties of perjury, I declare that I have examined the information on this form and to the best of my knowledge and belief it is true, correct, and complete. I further certify under penalties of perjury that:

- I am the individual that is the beneficial owner (or am authorized to sign for the individual that is the beneficial owner) of all the income or proceeds to which this form relates or am using this form to document myself for chapter 4 purposes;
- The person named on line 1 of this form is not a U.S. person;
- This form relates to:
 - (a) income not effectively connected with the conduct of a trade or business in the United States;
 - (b) income effectively connected with the conduct of a trade or business in the United States but is not subject to tax under an applicable income tax treaty;
 - (c) the partner's share of a partnership's effectively connected taxable income; or
 - (d) the partner's amount realized from the transfer of a partnership interest subject to withholding under section 1446(b);
- The person named on line 1 of this form is a resident of the treaty country (as on line 9 of the form) if any within the meaning of the income tax treaty between the United States and that country; and
- For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person as defined in the instructions.

Furthermore, I authorize this form to be provided to any withholding agent that has control, receipt, or custody of the income of which I am the beneficial owner or any withholding agent that can disburse or make payments of the income of which I am the beneficial owner. I agree that I will submit a new form within 30 days if any certification made on this form becomes incorrect.

I certify that I have the capacity to sign for the person identified on line 1 of this form.

Sign Here ▶

Signature of beneficial owner (or individual authorized to sign for beneficial owner) _____ Date (MM-DD-YYYY) _____

Print name of signer

Australian Treaty Benefits	Valid W-8	Invalid or no W-8
Sell trade	0% tax on sale proceeds	30% tax on sale proceeds
Dividend Payment	15% tax	30% tax

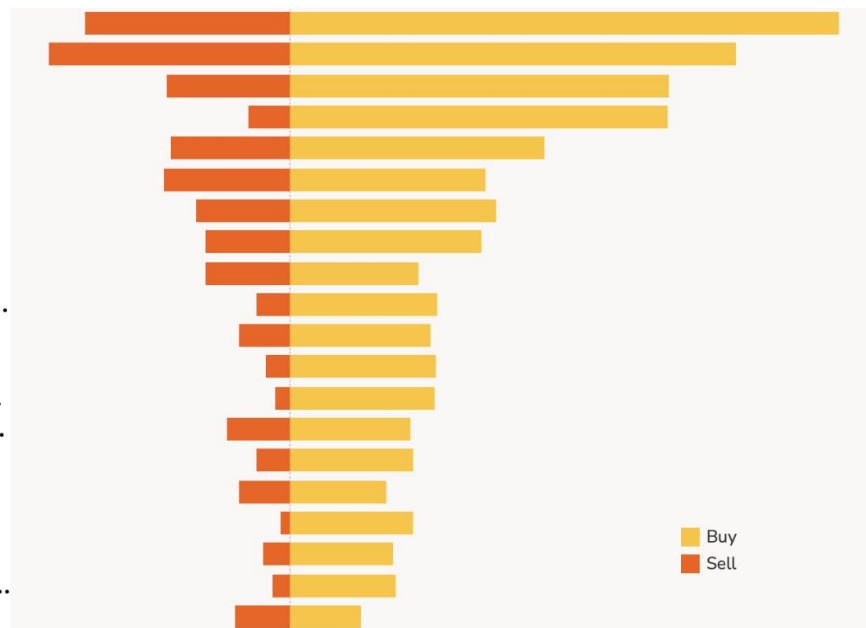
Insights from our database

Top 20 US trades

Sourced from Sharesight customers



TSLA	Tesla Inc
NVDA	NVIDIA Corp
AAPL	Apple Inc
VOO	Vanguard Group, Inc. - Vanguard S&P 500 ETF
MSFT	Microsoft Corporation
AMZN	Amazon.com Inc.
META	Meta Platforms Inc - Ordinary Shares - Class A
AMD	Advanced Micro Devices Inc.
GOOGL	Alphabet Inc - Ordinary Shares - Class A
BRK/B	Berkshire Hathaway Inc. - Ordinary Shares - Clas..
TSM	Taiwan Semiconductor Manufacturing - ADR
O	Realty Income Corp.
VTI	Vanguard Group, Inc. - Vanguard Total Stock Ma..
PLTR	Palantir Technologies Inc - Ordinary Shares - Cla..
IBIT	iShares Bitcoin Trust - iShares Bitcoin Trust Ben..
GOOG	Alphabet Inc - Ordinary Shares - Class C
RKLB	Rocket Lab USA Inc
KO	Coca-Cola Co
SCHD	Schwab Strategic Trust - Schwab US Dividend Eq..
NFLX	Netflix Inc.



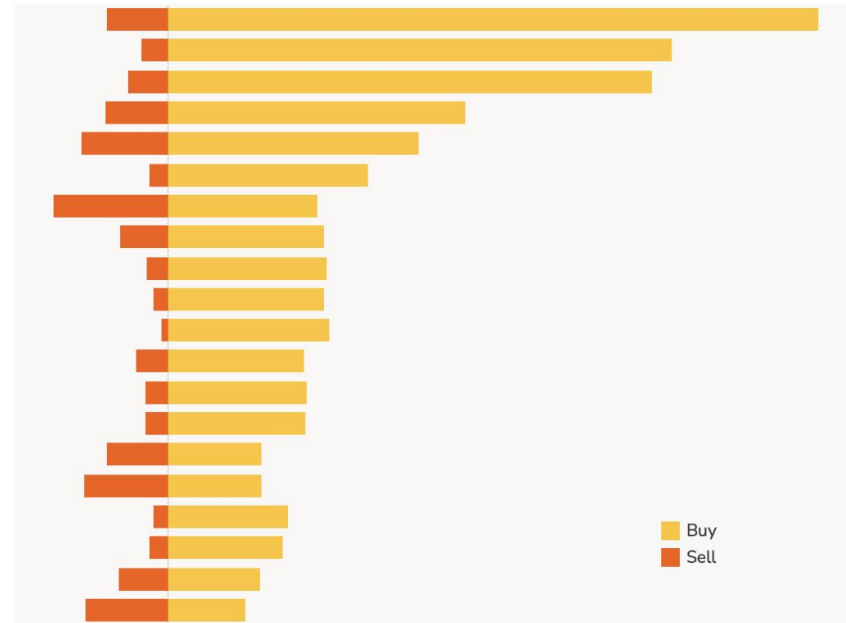
Top trades for April 2024

Top 20 ASX trades

Sourced from Sharesight customers



VAS	Vanguard Australian Shares Index Etf
VGS	Vanguard Msci Index International Shares Etf
IVV	Ishares S&P 500 Etf
NDQ	Betashares Nasdaq 100 Etf
WDS	Woodside Energy
A200	Betashares Australia 200 Etf
BHP	Bhp Group Limited
TLS	Telstra Group
VDHG	Vanguard Diversified High Growth Index Etf
VTS	Vngd Us Total Market
DHGF	Betashares Diversified All Growth Etf
WOW	Woolworths Group Ltd
VHY	Vanguard Australian Shares High Yield Etf
SOL	Soul Pattinson (W.H)
RMD	Resmed Inc
DRO	Droneshield Limited
IOZ	Ishares Core S&P/Asx 200 Etf
VEU	Vngd All World Ex Us
CSL	Csl Limited
S32	South32 Limited



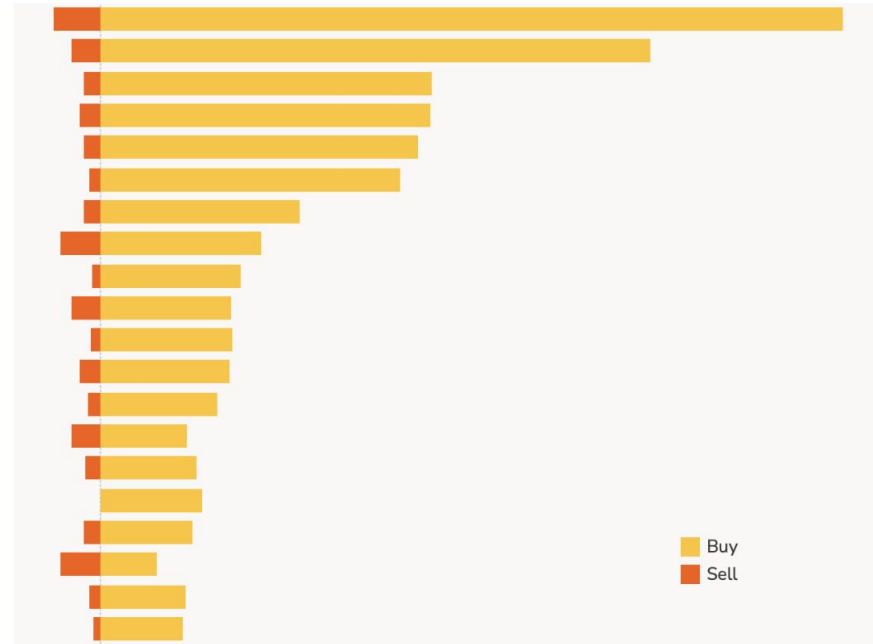
Top trades for April 2024

Top 20 NZX trades

Sourced from Sharesight customers



USF	Smartshares US 500 ETF
FNZ	Smartshares NZ Top 50 ETF
OZY	Smartshares Australian Top 20 ETF
EMF	Smartshares Emerging Markets ETF
EUF	Smartshares Europe ETF
APA	Smartshares Asia Pacific ETF
USG	Smartshares US Large Growth ETF
AIR	Air New Zealand Limited (NS)
TWF	Smartshares Total World ETF
IFT	Infratil Limited
BOT	Smartshares Automation and Robotics ETF
FBU	Fletcher Building Limited
DIV	Smartshares NZ Dividend ETF
GNE	Genesis Energy Limited (NS)
HGH	Heartland Group Holdings Limited
AUS	Smartshares S&P/ASX 200 ETF
ASR	Smartshares Australian Resources ETF
MFT	Mainfreight Limited
NPF	Smartshares NZ Property ETF
ASD	Smartshares Australian Dividend ETF



Top trades for February 2024

Thank you!

Doug Morris

CEO

www.sharesight.com