

Bailador Technology Investments / BTI 2024 AGM report

ASX code	BTI
Meeting date	Thursday, 17 October 2024
Type of meeting	Physical
Monitor	Patricia Beal
Pre AGM-meeting	N/A

Meeting Statistics

Number of holdings represented by ASA	13
Number of shares represented by ASA	322,638
Value of shares represented by ASA	\$0.402m
Total number attending meeting	26 attendees
Market capitalisation	\$182m
ASA open proxies voted	ASA voted in favour of all the resolutions

This LIC carefully investigates expansion-stage technology companies, investing in the few best ones, and helping and guiding them as they progress towards and after listing or takeover. For example, Siteminder / SDR is the first to progress to listing, and thence a fast-rising share price.

A small gathering of contented shareholders. Addresses stressed the long-term nature of investments, but also the good results so far achieved.

The Resolutions (Rem and re-election of 2 Directors) were all passed by over 97% of voters.

One question was why the SDR price had increased significantly, whereas the shares of BTI had not. Single company shares do seem to do better than shares of a tech LIC, as they are in different stages of their cycle, was the answer. This makes BTI shares a much more attractive purchase now, as they are undervalued.

ASA Disclaimer

This document has been prepared by the Australian Shareholders Association Limited ABN 40 000 625 669 ("ASA"). It is not a disclosure document, it does not constitute investment or legal advice and it does not take into account any person's particular investment objectives. The statements and information contained in this document are not intended to represent recommendations of a particular course of action to any particular person. Readers should obtain their own independent investment and legal advice in relation to the matters contemplated by this document. To the fullest extent permitted by law, neither ASA nor any of its officers, directors, employees, contractors, agents or related bodies corporate:

- makes any representations, warranties or guarantees (express or implied) as to the accuracy, reliability, completeness or fitness for purpose of any statements or information contained in this document; or*
- shall have any liability (whether in contract, by reason of negligence or negligent misstatement or otherwise) for any statements or information contained in, or omissions from this document; nor for any person's acts or omissions undertaken or made in reliance of any such statements, information or omissions.*

This document may contain forward looking statements. Such statements are predictions only and are subject to uncertainties. Given these uncertainties, readers are cautioned not to place reliance on any such statements. Any such statements speak only to the date of issue of this document and ASA disclaims any obligation to disseminate any updates or revisions to any such statements to reflect changed expectations or circumstances.