

## Cochlear / COH 2024 AGM report

<b>ASX code</b>	COH
<b>Meeting date</b>	Friday, 25 October 2024
<b>Type of meeting</b>	Hybrid
<b>Monitor</b>	Patricia Beal with Gareth Eastwood
<b>Pre AGM-meeting</b>	With Chair Alison Deans

### Meeting Statistics

<b>Number of holdings represented by ASA</b>	120
<b>Number of shares represented by ASA</b>	102,141
<b>Value of shares represented by ASA</b>	\$293m
<b>Total number attending meeting</b>	16 shareholders at physical; 23 online
<b>Market capitalisation</b>	\$18.6 billion
<b>ASA open proxies voted</b>	ASA voted in favour of all the resolutions

After a video about the social and health benefits to deaf seniors of cochlear implant(s), the meeting was opened with an explanation of questions and voting procedures. Chair Alison Deans and CEO Dig Howitt then gave their reports on a good year for COH.

Once the floor was open to questions, ASA complimented Cochlear on results for the year and long term. The strategy and executive rewards complement each other, and this is demonstrated in the long term results. ASA also questioned the Board's skills matrix "experience" rating for ESG. The Chair stated that the Board was comfortable with existing social and governance experience and was working on developing environmental sustainability expertise within Cochlear.

Responding to a question on market share, the CEO noted that there remains a significant opportunity within Australia, as there remains many people here who would benefit from an implant.

Research on drug eluting electrode (DEE) trials was discussed, such research taking years to progress but being promising. DEE is an electrode incorporating the drug dexamethasone, to

improve hearing outcomes for patients. Further info was also available on it and other aspects of COH's operations, after the AGM.

In response to an online question, the Chair stated that all proxy advisers and the ASA recommended voting in favour of the REM report.

All resolutions passed comfortably, with between 94 and over 99% approval. There were remarks about the good diversity of tenure within the Board, and succession planning. It was the last term Alison Deans expected to serve; while one Director who was recently appointed was elected at this meeting. Indeed, she disclosed in later conversation that her approval process had taken around 8 months, showing what care was taken.

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