

## Transurban 2024 AGM Report

<b>ASX code</b>	TCL
<b>Meeting date</b>	Tuesday, 22 October 2024
<b>Type of meeting</b>	Full Hybrid
<b>Monitor</b>	Michael Muntisov assisted by Stewart Burn
<b>Pre AGM-meeting</b>	With chair Craig Drummond, Company Secretary Fiona Last and Investor Relations Craig Stafford

### Meeting Statistics

<b>Number of holdings represented by ASA</b>	317
<b>Number of shares represented by ASA</b>	2,215,287
<b>Value of shares represented by ASA</b>	\$29m
<b>Total number attending meeting</b>	457 (135 shareholders/78 of whom were in person)
<b>Market capitalisation</b>	\$40 billion
<b>ASA open proxies voted</b>	ASA voted in favour of all the resolutions

The Transurban AGM was a routine affair.

The Chairman and CEO addresses reviewed a steady but solid year.

CEO Michelle Jablko highlighted that 85% of Transurban's existing assets have the potential to be further expanded. She also emphasised the value that Transurban provided to customers and their focus on communicating this better. On the NSW tolling reform, she said that the NSW government had stated that their contracts would be honoured.

The company reaffirmed its earlier guidance for a FY25 distribution of 65 cents per security.

In response to an ASA question, the chairman advised that the board is actively looking for project management and engineering skills in a new board appointment especially as director Peter Scott, who has engineering qualifications, is due to retire next year.

In response to a question on whether Transurban was still a growth company, the CEO believed that it was, with many opportunities in the pipeline.

Online questions covered a variety of topics, one being the 4 Corners story aired the night before on toll roads in Australia, titled "Road Gold", which focused on Transurban's near monopoly and toll price escalation. The chair responded that they were very conscious of their need to maintain a social license to operate, and they were undertaking several customer and community initiatives to reinforce that.

All resolutions passed comfortably with the remuneration report garnering 96% support.

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