

## Monadelphous 2024 AGM Report

<b>ASX Code</b>	MND
<b>Meeting date</b>	Tuesday, 19 November 2024
<b>Type of meeting</b>	Hybrid
<b>Monitor</b>	Kevin Bowman for Geoff Corrick
<b>Pre AGM-meeting</b>	With Rob Velletri (Executive Chair) and Kristy Glasgow (Joint Company Secretary)

<b>Number of holdings represented by ASA</b>	78
<b>Number of shares represented by ASA</b>	313,023
<b>Value of shares represented by ASA</b>	\$3.9 million
<b>Total number attending meeting</b>	Approx. 15 shareholders plus 15 employees physically at the meeting, plus online attendees
<b>Market capitalisation</b>	\$1.25 billion
<b>ASA open proxies voted</b>	In favour of all resolutions

### AGM highlights

The meeting was opened by at 10.00am by the Company Secretary and CFO Mr Phillip Trueman.

He introduced the members of the Board and then the Chairman, Rob Velletri, and the Managing Director, Zoran Bebic summarised the results for the FY 2024. We then heard from 2 other Executives on the results, which are on the MND and ASX websites.

All six of the resolutions were comfortably passed, the lowest percentage just under 96%.

There was only one shareholder who asked any questions, Stephen Mayne, who was online.

His first question related to the involvement of the Unions in the company. The MD said that they dealt with 20-30 unions and generally had good relations.

The second question asked if it was possible to show the number of shareholders as well as the total shares voted. The Chairman said they would take this on board.

The third question asked why in all the 50 years history of the Company, it had not received any "takeover offers". The chairman couldn't answer the question.

The fourth question related to the auditors (which the ASA Representative was going to ask). How long had Ernst & Young been auditors? Apparently for 30 Years! We were assured by one of the Directors that the audit was reviewed every year and the partners at EY rotated the job every 5 years. This was still not a great look!

The meeting closed at 11.10am and shareholders were then invited to stay for drinks and nibbles.

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