

## ASX Limited 2024 AGM Report

<b>ASX code</b>	ASX
<b>Meeting date</b>	Monday, 28 October 2024
<b>Type of meeting</b>	Physical meeting with webcast*
<b>Monitor</b>	Peter Gregory, Sue Howes
<b>Pre AGM-meeting</b>	With Chair, Damian Roche; Chair elect, David Clarke; Rem Chair, Melinda Conrad; GM Reward, Will Milthorpe; and GM Investor Relations and Sustainability, Simon Starr.

\*Shareholders attending the webcast could submit written questions online, but were unable to respond to answers as there was no voting online.

### Meeting Statistics

<b>Number of holdings represented by ASA</b>	198
<b>Number of shares represented by ASA</b>	258,915
<b>Value of shares represented by ASA</b>	\$17.4m = equivalent to 18 <sup>th</sup> on the top 20 shareholders list
<b>Total number attending meeting</b>	80 in person, 120 online
<b>Market capitalisation</b>	\$13 billion
<b>ASA open proxies voted</b>	ASA voted in favour of all company resolutions and against the election of the 2 Non-Board endorsed candidates for director

*Monitor Shareholding: The individuals involved in the preparation of the voting intention have no shareholdings in this company.*

### Voting outcomes

All resolutions were passed with over 97% “for”, with the exception of the Remuneration report with 26% against and a first strike. [ASX also had a 2022 strike with 30% against.] The two resolutions for non-board endorsed candidates for director were not passed with each receiving around 3.5% of votes.

### Chair and CEO presentations

The presentations by outgoing Chair Damain Roche and CEO Helen Lofthouse, given that ASX is now one quarter of the way through its 5-year transformational plan to the “New Era ASX”, were light on information about what this New Era will be and importantly how ASX will get there.

### ASA questions

We asked that specific details of the milestones that will get ASX to the 2028 New Era be shared with shareholders and ASX people. The CEO responded that ways of increasing transparency would be considered.

The Treasurer, Jim Chalmers, has legislated to improve competition in the trading of shares and other securities. Helen Lofthouse said ASX's increased focus on quality, supported by a significant uplift in engagement with customers was the way ASX would protect its position in the market.

ASX is developing market quality metrics baselines – these will describe what quality looks like for all ASX services so they can know if they are improving. Helen Lofthouse said ASX would move towards sharing these key metrics more broadly. To date this work is being completed for Listings with other areas to follow.

#### Non-executive director re-election and elections

Mr Byers shared his knowledge of the regulatory framework and environment, as well as experience from having played a role in designing the Australian financial system as being key additions he brings to the ASX Board.

Mr Clarke talked of his experience with boards and as chair, through times where not everything has gone smoothly and a consistent approach from the Board and management team has been required to achieve long-term value creation for shareholders and balance of the needs of all stakeholders.

With the self-nominated director elections Damain Roche did not explain why the Board was unable to complete its candidate assessment processes within the timeframe ASX had set for itself.

#### Questions by other shareholders

Damain Roche described the capability of the Board and the Board Technology Committee to perform their critical roles in actively overseeing the technical upgrade program that ASX has underway.

The current CHES program works well, but because of scalability limitations and changing customer needs it needs to be updated.

A question about payback for the investment in CHES was not answered

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