

MEDIA RELEASE

25 March 2022

Australian Shareholders' Association – Mini-AGM Season

The 2022 min-AGM season is almost upon us! Voting intentions are available for Scentre, Oz Minerals and Iluka AGMs.

ASA representatives will attend these three AGMs during the next few weeks. It's great to see they are all being run as hybrid meetings.

At [Scentre's AGM](#), we intend to vote in favour of all resolutions except the contingent board spill motion and the election of Ms Catherine Brenner.

In relation to Ms Brenner's election, the vote will be determined on the day. Ms Brenner was a Board member and then Chair of AMP Limited when the most serious revelations of inappropriate corporate behaviour were aired at the Financial Services Royal Commission. ASA's position is "If a chair or CEO of a company included in the S&P/ASX200 index has been demonstrably responsible for key decisions which have led to poor performance over a sustained period, ASA will oppose the chair's re-election at that company. Further, ASA will oppose the chair and/or the CEO's election /re-election at any other un-related companies in the future." We continue to receive emails from shareholders expressing their disappointment with AMP's performance to this day.

We consider the entire AMP board "failed to act with the clarity and purpose we expect" during the period leading up to Brenner's resignation. Ms Brenner joined as a director in 2010 and chaired the Board from June 2016. We are aware that APRA have indicated that Ms Brenner has done nothing wrong. We would like to hear from Ms Brenner regarding her consideration of her accountability in the AMP saga and in retrospect what she has learned from the experience before we finally decide on our voting preference. We will be asking a question to this effect at the AGM.

We do not expect the company to receive a second strike on its remuneration report given improvements have been made since last's year's 51.03% against vote, but if a resolution is put to shareholders, we will vote against it.

We will be voting in favour of all the resolutions at the [Oz Minerals](#) and [Iluka](#) AGMs. Each company has performed well through the 2021, with simple total shareholder return in excess of 50% leading to happy shareholders.

Upcoming Company Meetings

Company name	ASX code	Meeting date	Time (AEDT)	Venue
Scentre Group	SCG	7/04/2022	10:00 AM	Wesley Conference Centre, Sydney and online.
OZ Minerals	OZL	8/04/2022	10:00 AM	OZ Minerals Head Office, SA and Online
Iluka Resources	ILU	13/04/2022	9:30 AM	240 St Georges Terrace, Perth and Online

For more information or an interview, please contact:

Australian Shareholders' Association

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The Australian Shareholders' Association (ASA) educates investors and gives retail shareholders a voice. It is Australia's largest, independent, not-for-profit individual investor association. ASA is passionate about keeping the market fair for the everyday, independent investor, and has been doing just that since 1960. ASA provides members with a community of experienced investors and shareholders. Members can further their investment knowledge through the annual conference, webinars, podcasts, magazines, monthly meetings, and discussion groups (including in regional areas), seminars, workshops and more.

ASA's mission is to:

- Protect shareholders' rights
- Make individual shareholders' vote count
- Help individual investors on their investment journey
- Connect people to a community of investors

To learn more, please visit: www.australianshareholders.com.au