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MEDIA RELEASE

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ASA FOCUS AREAS FOR 2021

The Australian Shareholders' Association (ASA) has announced the focus areas that will guide ASA's company monitoring and Voting Intentions throughout the 2021 financial year.

John Cowling, ASA CEO, said "The impact of COVID-19 on companies and their executive remuneration will be examined by our representatives. Companies should give due consideration to repaying Government-funded COVID-19 payments before rewarding executives or paying dividends."

We have maintained the focus on board composition and director skills reflecting the importance of the role and competency of directors and the need to determine how ASA votes proxies in its name for each director up for election.

Risk management will be reviewed for adequate communication to shareholders of sustainability risks.

"We also will call out was unfair treatment of retail shareholders in communications and issues of new shares to raise capital." said John Cowling.

Read more: <u>Australian Shareholders' Association Focus Issues</u> - Ends -

For more information please contact: John Cowling ASA CEO <u>CEO@asa.asn.au</u> The Australian Shareholders' Associat

The Australian Shareholders' Association (ASA) is the only independent, member-funded, not-for-profit organisation that educates shareholders to become better investors and focuses on driving improvements in transparency and accountability of corporate behaviour in Australia. Each year the ASA monitors the ASX200 companies, representing retail Australian investors and safeguarding and advancing their interests.